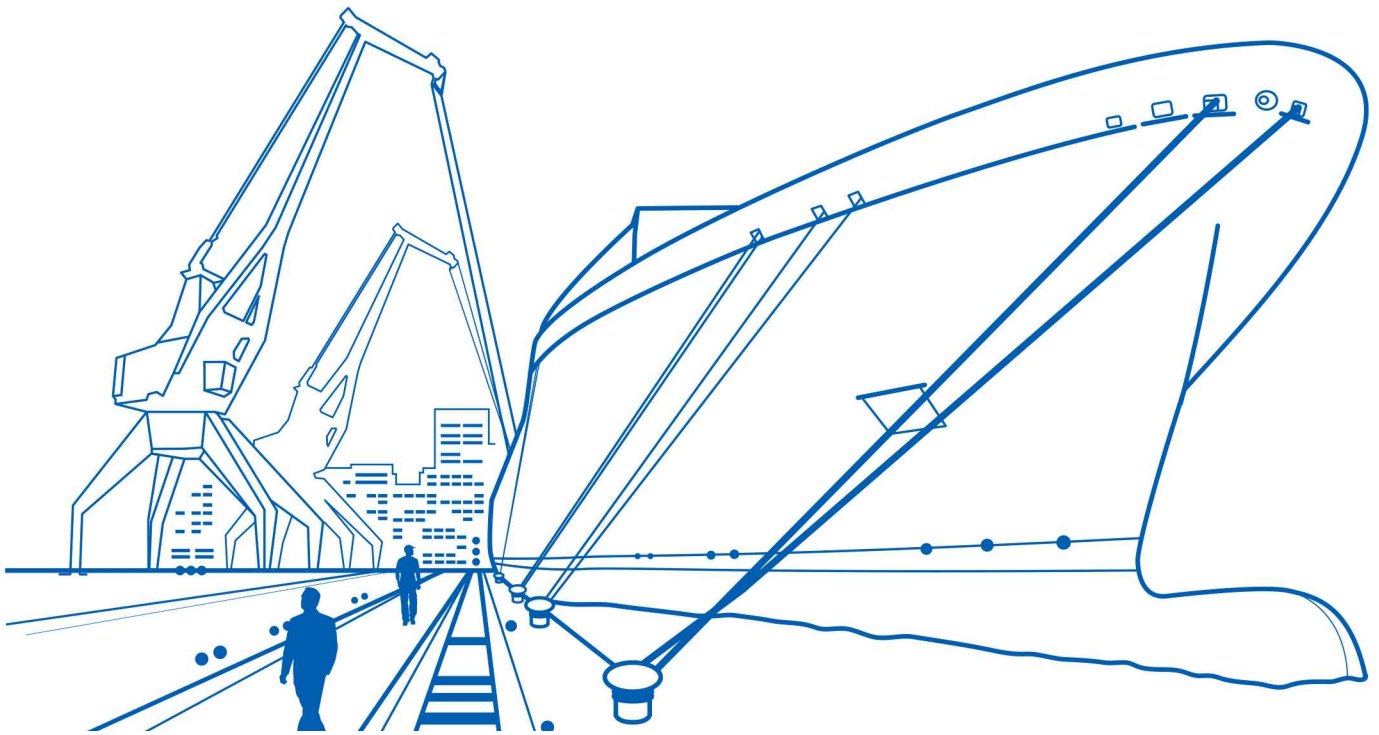


April 26th 2019

KOBC DRYBULK WEEKLY REPORT



Contents

Volume 341

▶ Weekly Highlight	2	▶ SnP Market	12
▶ Freight Market	3	▶ Demolition Market	13
▶ Fixture	5	▶ Bunker Market & Weekly News	14
▶ FFA Market	8	▶ Port Congestion	15
▶ Commodity Market	9	▶ KOBC Panelist	16
▶ Newbuilding Market	11		

Weekly Highlight

Freight Market : Up

Commodity Market : Mixed

Supply Market : Mixed

Freight Market

- ▶ 모든 선형에서 상승하며 회복세 지속
- ▶ 특히 케이프선이 철광석 수요 유입과 Period 성약이 증가로 상승 견인
- ▶ 다음주 운임시장은 파나마스선 이상 중대형선은 추가 상승이 기대되나 수프라막스선 이하는 혼조세를 보이며 약세 전환 예상

<운임 지표>

구분	2018.Avg	2019.Mar	19-Apr	26-Apr	+/-
Capesize	19,830	7,553	9,254	10,966	▲ 1,712
Panamax	12,528	8,609	9,286	9,634	▲ 348
Supramax	11,956	9,160	9,043	9,395	▲ 352
Handy	9,644	6,524	6,279	6,349	▲ 70
Average	13,490	7,961	8,466	9,086	▲ 620

(단위 : USD/day)

Commodity Market

- ▶ 철광석 가격은 중국 경기둔화 우려감 부각으로 강보합
- ▶ 곡물 가격은 국제곡물위원회(IGC)의 19/20시즌 곡물 재고량 전망치 상향 소식으로 대부분 하락
- ▶ 특히 대두의 경우, 중국 아프리카 돼지열병 확산에 따른 수요 부진 우려가 부각되며 하락 지속

※ 석탄 가격은 부활절 연휴로 전주와 동일

<원자재 가격 동향>

단위: USD/Ton

구분	2019.Mar	18-Apr	25-Apr	+/-
Iron Ore Aus 62%(CIF)	86.43	93.00	93.50	▲ 0.50
Steam Coal Newcastle(FOB)	91.07	79.87	83.89	▲ 4.02
Coking Coal Australia(FOB)	212.12	203.50	205.94	▲ 2.44
Soybean	852.75	838.00	816.75	▼ 21.25
Wheat	446.55	435.75	426.25	▼ 9.50
Corn	339.55	332.50	322.50	▼ 10.00

* 석탄은 12-Apr, 19-Apr 기준 가격

* 곡물 가격 단위는 US ¢/bu임

Supply Market

- ▶ 신조선은 Cape 8+2척, PMAx 5척 발주로 활발한 모습을 보였고 선가도 소폭 상승
- ▶ 중고선은 제한적인 움직임속에 선가도 소폭 하락

<선가 동향>

구분	2018.Avg	18-Apr	25-Apr	+/-
NB	Capesize (180K)	46.52	50.13	50.19 ▲ 0.06
	Panamax (77K)	25.97	26.92	26.92 -
	Supramax (58K)	23.89	24.61	24.62 ▲ 0.01
	Handy (33K)	22.30	22.95	23.01 ▲ 0.06
2nd	Capesize 5Y	34.32	31.81	31.79 ▼ 0.02
	Panamax 5Y	20.31	20.56	20.40 ▼ 0.16
Hand	Supramax 5Y	16.94	16.72	16.72 -
	Handy 5Y	14.24	14.95	15.06 ▲ 0.11

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



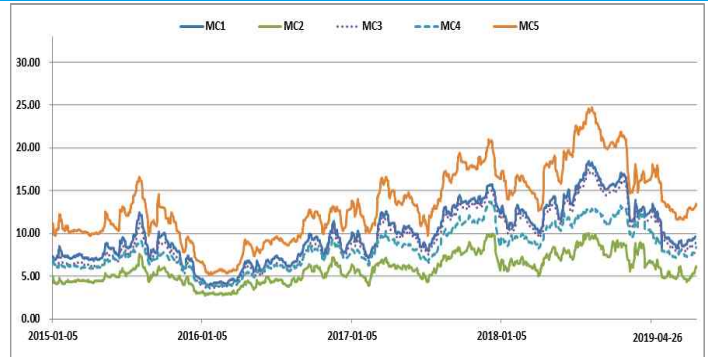
Freight Market

Capesize Market

- ▶ Vale 광산 운영 재개 등 긍정적인 분위기 속에 대부분의 항로에서 전주 대비 상승폭 확대
- ▶ 철광석 오더 유입 지속과 긍정적인 전망 속에 일부 Period 성약 건이 보고되며 상승세 지속
- ▶ 철광석 수요 유입이 지속될 것으로 예상됨에 따라 추가 상승 기대

Cape VC Rate Trend

(USD/Ton)

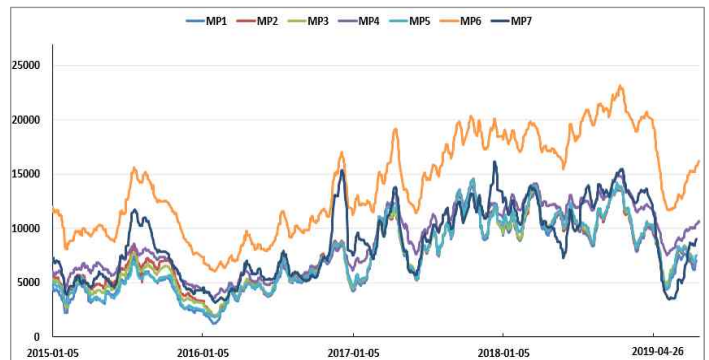


Panamax Market

- ▶ 전 항로에서 고른 상승세를 보이며 최근 바닥권에서 벗어나는 모습
- ▶ 인도네시아 석탄과 남미 곡물 등 양대 수역에서 신규 수요가 꾸준히 유입되며 상승 동력 제공
- ▶ 가용 선복량이 증가하며 금주 후반 상승세가 다소 둔화됨에 따라 차주 신규 수요 유입에 따라 상승세 지속 여부가 결정될 전망

Panamax TC Rate Trend

(USD/Day)

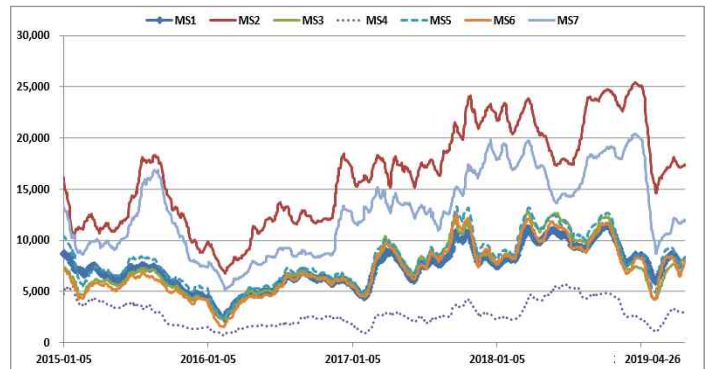


Supramax Market

- ▶ 전주에 이어 전반적인 상승세 지속, 특히 태평양 수역에서 상승 주도
- ▶ 인도네시아 석탄과 필리핀 니켈 등 미네랄 화물 중심으로 활발한 성약 활동을 보이며 상승 견인
- ▶ 태평양 수역은 상승세가 유지될 전망이나 대서양 수역은 가용 선박 증가에 따른 약세를 보이며 수역별 차별적 움직임 예상

Supramax TC Rate Trend

(USD/Day)

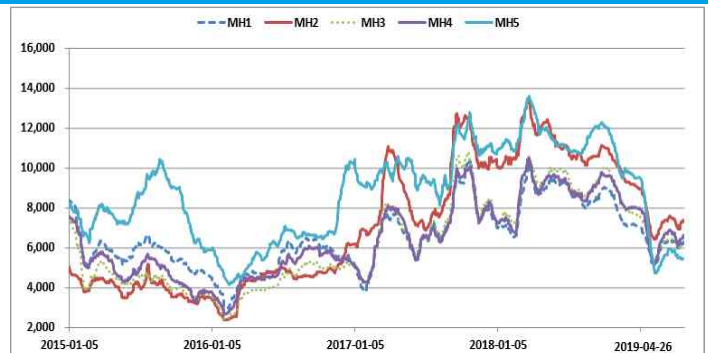


Handy Market

- ▶ 신규 수요 유입 부진으로 상승세 둔화되며 강보합 마감
- ▶ 전주 상승세를 주도했던 극동과 인도양 지역에서 신규 수요 유입이 감소하며 상승 동력 감소
- ▶ 다음 주는 일부 지역 휴일에 따른 성약 활동 부진으로 운임시장 약세 전환 예상

Handy TC Rate Trend

(USD/Day)



Freight Market (Source : MEIC Panel)

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Mar	2018.04.26(A)	2019.04.19(B)	2019.04.26(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	13.82	8.70	13.35	9.39	9.84	▲ 0.45	▼ 3.51
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	7.59	5.14	7.49	5.36	6.18	▲ 0.82	▼ 1.31
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	13.10	7.99	12.6	8.55	9.03	▲ 0.48	▼ 3.57
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	10.92	7.49	10.75	7.73	8.39	▲ 0.66	▼ 2.36
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	18.34	11.86	18.11	12.88	13.44	▲ 0.56	▼ 4.67
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	16,021	5,127	16,825	6,613	7,925	▲ 1,312	▼ 8,900
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	16,059	4,956	16,625	5,988	8,538	▲ 2,550	▼ 8,087
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	16,559	5,000	18,900	6,088	7,588	▲ 1,500	▼ 11,312
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	30,680	15,129	33,263	18,325	19,813	▲ 1,488	▼ 13,450
TC Average(180,000DWT)		8,949	17,669	19,830	7,553	21,403	9,254	10,966	▲ 1,712	▼ 10,437

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Mar	2018.04.26(A)	2019.04.19(B)	2019.04.26(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,660	7,430	9,608	7,042	7,508	▲ 466	▼ 2,100
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,846	7,974	9,980	7,410	7,770	▲ 360	▼ 2,210
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,962	8,155	10,317	7,792	8,183	▲ 391	▼ 2,134
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,645	9,319	12,160	10,410	10,580	▲ 170	▼ 1,580
MP5	Busan-CIS-N.PRC	5,151	9,424	11,110	8,127	10,000	7,520	7,900	▲ 380	▼ 2,100
MP6	Passing Gib-USG-F.EAST	9,702	15,785	19,305	13,476	17,200	15,780	16,170	▲ 390	▼ 1,030
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,169	5,779	10,140	9,050	9,330	▲ 280	▼ 810
TC Average(74,000DWT)		6,091	10,548	12,528	8,609	11,344	9,286	9,634	▲ 348	▼ 1,710

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Mar	2018.04.26(A)	2019.04.19(B)	2019.04.26(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,668	8,359	9,977	7,786	8,054	▲ 268	▼ 1,923
MS2	USG-S'pore/Japan	11,488	18,401	21,710	17,270	20,460	17,260	17,340	▲ 80	▼ 3,120
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	10,351	7,256	11,067	8,217	8,967	▲ 750	▼ 2,100
MS4	S'pore/Japan-USG	1,819	2,563	4,079	2,858	4,250	3,000	3,130	▲ 130	▼ 1,120
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,683	9,106	11,164	7,837	8,363	▲ 526	▼ 2,801
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,805	8,300	9,988	7,311	8,004	▲ 693	▼ 1,984
MS7	USG-Skaw/Passero	8,310	14,048	17,400	10,971	17,270	11,890	11,910	▲ 20	▼ 5,360
TC Average(58,000DWT)		6,119	9,753	11,956	9,160	12,025	9,043	9,395	▲ 352	▼ 2,630

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Mar	2018.04.26(A)	2019.04.19(B)	2019.04.26(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,331	6,306	8,790	6,175	6,279	▲ 104	▼ 2,511
MH2	PG/WC India-F.EAST	4,410	8,954	10,872	7,442	12,100	7,263	7,275	▲ 12	▼ 4,825
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,915	6,386	9,261	6,092	6,142	▲ 50	▼ 3,119
MH4	Busan-CIS-F.EAST	4,827	7,063	8,765	6,743	8,960	6,450	6,613	▲ 163	▼ 2,347
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,335	5,744	11,880	5,413	5,438	▲ 25	▼ 6,442
TC Average(33,000DWT)		4,994	8,060	9,644	6,524	10,198	6,279	6,349	▲ 70	▼ 3,849

Freight Market – Fixture (Source : MEIC Panel)

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Rwe TBN	160,000/10	Narvik	El Dekheila	1/10 May	6.50	Scale/40,000shinc	CNR
	Hero	150,000/10	Tubarao	Misurata	11/20 May	9.75	3 days shinc/30,000shinc	Vale
F/Haul	TBN	170,000/10	Tubarao	Qingdao	20/30 May	13.25	3 days shinc/30,000shinc	ECTP
	Vale Newcastlemax TBN	180,000/10	CSN	Qingdao	8/14 May	13.10	60,000shinc/30,000shinc	CSN
	Everest TBN	170,000/10	ACU	Qingdao	1/7 May	13.60	60,000shinc/30,000shinc	Cara
Pacific	YBN	170,000/10	W.Australia	Qingdao	2/4 May	5.30	Scale/30,000shinc	Glovis
	Golden Aso	170,000/10	W.Australia	Qingdao	1/5 May	6.00	Scale/30,000shinc	Citic
	Great Hebei	170,000/10	W.Australia	Qingdao	6/10 May	6.00	Scale/30,000shinc	Citic
	TBN	170,000/10	Port Hedland	Qingdao	1/3 May	5.30	80,000shinc/30,000shinc	BHPB
	Pacific Endurance	170,000/10	Port Hedland	Qingdao	1/3 May	5.35	80,000shinc/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	1/3 May	5.35	90,000shinc/30,000shinc	Pacbulk
	Hermina	170,000/10	Port Hedland	Qingdao	1/3 May	5.65	80,000shinc/30,000shinc	BHP
	Ocean Lady	170,000/10	Port Hedland	Qingdao	1/3 May	5.90	80,000shinc/30,000shinc	BHP
	Mount Bolivar	170,000/10	Port Hedland	Qingdao	2/4 May	5.90	80,000shinc/30,000shinc	BHP
	TBN	170,000/10	Port Hedland	Qingdao	3/5 May	5.85	80,000shinc/30,000shinc	BHP
	TBN	130,000/10	Port Hedland	Qingdao	29 Apr/4 May	5.15	90,000shinc/38,000shiinc	CSE
	Xin Chang Hai	170,000/10	Port Hedland	Qingdao	7/9 May	6.15	80,000shinc/30,000shinc	Citic
	Ssangyoung TBN	133,000/10	Newcastle	Hadong	11/15 May	7.90	45,000shinc/25,000shinc	Kepco
	Classic TBN	135,000/10	Newcastle	Kwangyang	10/24 May	7.88	45,000shinc/25,000shinc	Posco
	Cape Erope	170,000/10	Dampier	Qingdao	3/5 May	5.45	90,000shinc/30,000shinc	Rio Tinto
	Xin Chang Hai	170,000/10	Dampier	Qingdao	6/8 May	5.80	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	3/6 May	5.90	90,000shinc/30,000shinc	CNR
	Golden ASO	170,000/10	Dampier	Qingdao	7/9 May	5.90	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	8/10 May	5.95	90,000shinc/30,000shinc	CNR
	TBN	170,000/10	Teluk Rubiah	Qingdao	25/26 Apr	4.10	90,000shinc/30,000shinc	Vale
	Stella Lucy	170,000/10	Teluk Rubiah	San Doung	29/30 May	3.55	90,000shinc/30,000shinc	Vale

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Anangel Seafarer	179,000	2011	Passero	Passero	20/25 Apr	Trip via Drummond	8,000	Cosco
Pacific	Aquarange	179,000	2011	CJK	W.Australia	Ppt	Trip via E.Aus	6,000	RGL
PERIOD	Ormond	181,000	2015	Qingdao	WW	23 Apr	11/13 months trading	16,300	Rio Tinto

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2019.Mar	50	9	59
2019.04.18	16	3	14
2019.04.24	12	3	15
+/-	▼ 4	-	▲ 1

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2019.Mar	16	1	13	12	42
2019.04.18	3	2	1	2	8
2019.04.24	3	5	1	3	12
+/-	-	▲ 3	-	▲ 1	▲ 4

Freight Market – Fixture (Source : MEIC Panel)

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
F/Haul	Norden TBN	63000/10	Itaqui	China	20 Apr/ 5 May	33.00	8,000sshex/8,000sshex	CNR
Pacific	Cosco TBN	65,000/10	TBCT	Xinsha	5/8 May	6.00	35,000/15,000sinc	CNBM
	TBN	75,000/10	Gladstone	Gangavaram	12-21 May	12.80	35,000shinc/40,000shinc	VSP
	TBN	75,000/10	Gladstone	Gangavaram	17/26 May	12.80	35,000shinc/40,000shinc	RINL
	TBN	75,000/10	Dalrymple Bay	Visakhapatnam	15/24 May	14.20	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	Ec India	17/27 May	14.25	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	Visakhapatnam	20/29 May	14.15	25,000sshex/20,000sshex	SAIL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Ekaterini	82,000	2018	Aughinish	Gibraltar	26 Apr	Trip via Riga & Porto Torres int Coal	11,250	Nordic
	BTG Fuji	81,000	2016	ECSA	Skaw-Passero	4 May	Trip int Grain	18,000	Cefetra
F/HAUL	Egret Oasis	76,000	2016	ECSA	S'pore/Japan	5/10 May	Trip int Grain	14,000+400,000(BB)	Starlog
	Olympic Gemini	83,000	2006	ECSA	SE Asia	7 May	Trip int Grain	15,250+525,000(BB)	Omegra
	Theresa Guangdong	82,000	2012	Gibraltar	China	25 Apr	Trip via USG & COGH int Grain	17,000	Norden
	Rr Australia	82,000	2011	Gibraltar	PMO	22 Apr	Trip via USG&PG int Grain	16,750	Bunge
	Raraka	76,000	2012	Jorf Lasfar	S'pore/Japan	23 Apr	Trip via USG & COGH int Grain	16,500	Star Logistics
	Alkimos Heracles	82,000	2014	Aughinish	India	22 Apr	Trip via USEC int Coal	20,500	Norden
	Petani	75,000	2008	S.Brazil	SE Asia	25/30 Apr	Trip int Grain	14,400+440,000(BB)	CNR
	Artemis	82,000	2019	CJK	S'pore/Japan	24 Apr	Trip via Nopac	9,000	Panocean
	Gloriever	70,000	1996	Qinzhou	S.China	19/22 Apr	Trip via Indonesia int Coal	7,000	CNBMS
	Ocean Domina	76,000	2005	Qinzhou	S.China	25/30 Apr	Trip via Indonesia int Coal	8,150	Sinocean
Pacific	Xi Jiang Yue	75,000	2011	Xiamen	India	25/26 Apr	Trip via Indonesia int Coal	7,750	CNR
	Ocean Lucky	93,000	2009	Fangcheng	China	24 Apr	Trip via Geraldton int I.Ore	8,750	Panocean
	Shi Dai 9	75,000	2012	Guangzhou	S.China	29/30 Apr	Trip via Indonesia int Coal	9,000	Tongli
	Rui Ning 22	76,000	2013	Hong Kong	S'pore/Japan	25/27 Apr	Trip via Indonesia chopt E.Aus int Coal	9,000 chopt 10,000	BG
	Guo Yuan 28	76,000	2013	Hong kong	Malaysia	17/18 Apr	Trip via Indonesia int Coal	7,800	CNR
	Malakand	77,000	2004	Hong Kong	S.China	26 Apr	Trip via Indonesia int Coal	8,500	AMC
	Sinana	73,000	1999	Hong Kong	N.China	23/24 Apr	Trip via Thailand int Woodchips	8,000	Spark
	Energy Hope	82,000	2012	Iyomishima	Qingdao	26 Apr	Trip via Weipa int Bauxite	9,500	CNR
	Star Jennifer	82,000	2006	Kashima	Japan	14 Apr	Trip via Nopac int Petcoke	10,000	NYK
	Agri Marina	77,000	2008	Shibushi	Japan	25 Apr	Trip via Stockton int Coal	9,000	Jera
PERIOD	KM Nagoya	95,000	2012	Tomogashima	China	24/27 Apr	Trip via E.Aus int Coal	9,750	Refined Success
	Santa Emilia	77,000	2014	Kinuura	WW	28 Apr	4/6 months trading	11,000	CNR

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2019.Mar	20	12	47	79
2019.04.18	6	2	8	14
2019.04.24	3	3	3	9
+/-	▼ 3	▲ 1	▼ 5	▼ 5

Period Fixtures

	4-7M	11-14M	Other	Total
2019.Mar	3	0	3	6
2019.04.18	1	1	1	3
2019.04.24	1	0	0	1
+/-	-	▼ 1	▼ 1	▼ 2

Freight Market – Fixture (Source : MEIC Panel)

Supramax/Handy Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
F/Haul	Norden TBN	63,000/10	Itaqui	China	20 Apr/5 May	33.00	8,000sshex/8,000sshex	CNR

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Valor SW	29,181	2008	Recalada	US Gulf	Ppt	Trip	10,000	CNR
	Agios Fanourios	33,261	2009	NCSA	Med	Ppt	Trip	7,000	Western Bulk Carriers
	Livita	63,532	2017	US Gulf	Continent	Ppt	Trip int Grains	12,500	Admi
	Georgia K	25,369	2000	Jamaica	Tema	25/26 Apr	Trip int Alumina	6,500	CNR
	Nautical Anne	63,593	2016	Dublin	Turkey	27/30 Apr	Trip via Baltic int Scrap	11,500	Evomarine
F/HAUL	TD Hamburg	63,463	2017	US Gulf	Japan	Ppt	Trip int Grain	18,000	NS United
	Ocean Bao	63,700	2017	S.Africa	AG-WC India	End Apr	Trip	11,500+150,000(BB)	CNR
	GH Danzero	63,326	2014	Mississippi River	India	26/28 Apr	Trip via COGH int Petcoke	19,000	Elemnet
Pacific	Mandarin River	56,724	2011	Yangjiang	China	24 Apr	Trip via Philippines int Nickel Ore	9,500	TND
	Dimi	57,034	2012	Qinzhou	WC India	Spot	Trip via Indonesia	7,750	Norvic
	Cos Prosperity	55,676	2006	Tianjin	SE Asia	26 Apr	Trip int Steels	6,500	CNR
	Pacific Merit	63,495	2018	CJK	China	22/24 Apr	Trip via Philippines int Nickel Ore	11,000	CNR
	Santa Alexandra	63,551	2018	CJK	S.China	27 Apr	Trip via Indonesia	10,500	Tongli
	Shiny Halo	61,496	2011	Vietnam	S.China	27/28 Apr	Trip int Sands	10,500	Tongli
	Merit Trader	58,175	2014	Surabaya	S.China	23 Apr	Trip via Indonesia	13,650	Swift Shipping
	Kiran Caribbean	63,477	2015	Singapore	S.China	End Apr	Trip via S.Kalimantan	12,750	Xiang Sheng Shipping
	Zhongyu	54,808	2010	Singapore	China	23 Apr	Trip via Indonesia int Bauxite	9,300	CNR
	Ellie	57,045	2011	Singapore	China	19/22 Apr	Trip via Indonesia	9,500	CNR
	Densa Tiger	55,089	2010	Singapore	Vietnam	21/22 Apr	Trip via Indonesia	9,500	CNR
	Skopos	28,075	2001	Singapore	EC India	Ppt	Trip	5,500	CNR
	Bulk Guatemala	61,446	2013	Richards Bay-Cape Town	Far East	Ppt	Trip	12,000+200,000(BB)	CNR
	Snowy	63,516	2015	Port Elizabeth	China	27/30 Apr	Trip	11500+175000(BB)	Meadway
	Olympic Peace	55,709	2006	Mina Saqr	WC India	Ppt	Trip int limestone	9,250	Propel Shipping
	Newseas Amber	52,347	2005	Lanshan	S.China	Ppt	Trip via Philippines int Nickel Ore	6,750	CNR
	Areti.Gr	60,243	2017	Kaohsiung	Arabian Gulf	22 Apr	Trip via Indonesia	11,500	Essar
	Cielo di Amalfi	37,322	2007	Indonesia	China	25/26 Apr	Trip int Clinker	8,500	CNR
	Pacific Constant	61,450	2016	Bahodopi	Taiwan	25/26 Apr	Trip via Indonesia	13,500	Chun An
	Arietta	55,818	2009	Fujairah	S'pore/Japan	Ppt	Trip via Red Sea	9,250	Agricore
	Hanton Trader II	63,800	2014	Dongjiakou	China	23/24 Apr	Trip via Philippines int Nickel Ore	9,250	AMC
	Asia Ruby IV	62,982	2014	Bin Qasim	Tuticorin	20/21 Apr	Trip via AG	9,500	CNR

Supramax/Handy Fixtures by Region

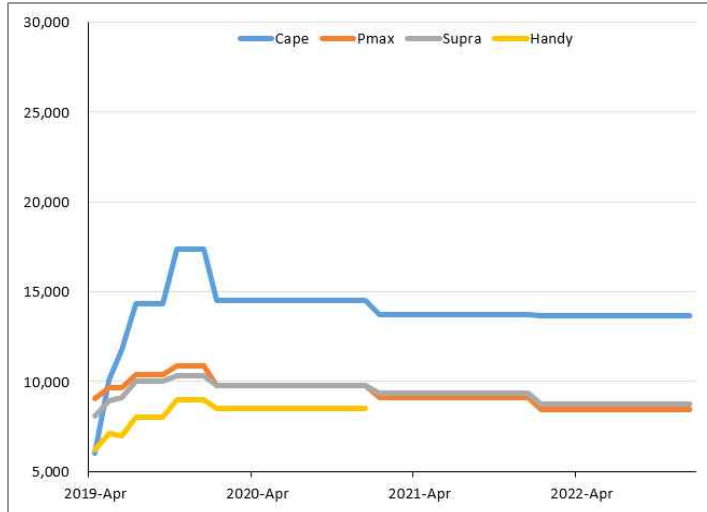
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2019.Mar	60	29	9	98
2019.04.18	24	8	2	34
2019.04.24	14	3	3	20
+/-	▼ 10	▼ 5	▲ 1	▼ 14

Ultramax VS Supramax Fixtures

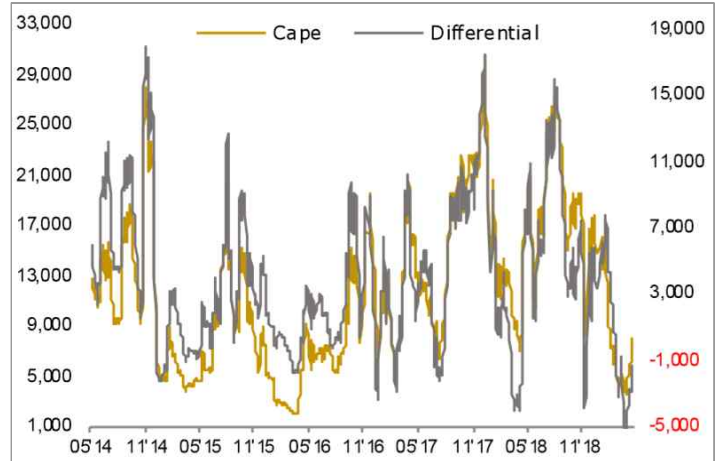
	60~63K	55~58K	Total
2019.Mar	35	65	100
2019.04.18	11	17	28
2019.04.24	15	8	23
+/-	▲ 4	▼ 9	▼ 5

FFA Market (Source : SSY)

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	18-Apr	25-Apr	+/-	18-Apr	25-Apr	+/-
Apr19	5,850	5,900	▲ 50	6,100	6,100	-
May19	9,000	10,000	▲ 1,000	9,200	10,150	▲ 950
Jun19	10,850	11,700	▲ 850	11,150	11,900	▲ 750
Q2 19	8,550	9,200	▲ 650	8,800	9,350	▲ 550
Q3 19	14,100	14,250	▲ 150	14,300	14,400	▲ 100
Q4 19	17,100	17,250	▲ 150	17,350	17,500	▲ 150
Cal 20	14,150	14,400	▲ 250	14,450	14,600	▲ 150
Cal 21	13,400	13,600	▲ 200	13,700	13,850	▲ 150

Panamax 4TC (in USD)

Period	Bid			Offer		
	18-Apr	25-Apr	+/-	18-Apr	25-Apr	+/-
Apr19	9,050	9,000	▼ 50	9,150	9,100	▼ 50
May19	9,300	9,600	▲ 300	9,400	9,650	▲ 250
Jun19	9,400	9,600	▲ 200	9,500	9,700	▲ 200
Q2 19	9,250	9,400	▲ 150	9,350	9,483	▲ 133
Q3 19	10,200	10,325	▲ 125	10,300	10,400	▲ 100
Q4 19	10,700	10,825	▲ 125	10,800	10,900	▲ 100
Cal 20	9,250	9,700	▲ 450	9,350	9,800	▲ 450
Cal 21	8,700	9,050	▲ 350	8,850	9,200	▲ 350

Supramax 6TC (in USD)

Period	Bid			Offer		
	18-Apr	25-Apr	+/-	18-Apr	25-Apr	+/-
Apr19	8,000	8,050	▲ 50	8,100	8,150	▲ 50
May19	8,550	8,900	▲ 350	8,700	8,950	▲ 250
Jun19	8,800	9,050	▲ 250	8,950	9,150	▲ 200
Q2 19	8,450	8,650	▲ 200	8,600	8,750	▲ 150
Q3 19	9,700	9,950	▲ 250	9,850	10,100	▲ 250
Q4 19	10,300	10,550	▲ 250	9,850	10,100	▲ 250
Cal 20	9,300	9,700	▲ 400	9,450	9,850	▲ 400
Cal 21	8,850	9,250	▲ 400	9,000	9,400	▲ 400

Handy 6TC (in USD)

Period	Bid			Offer		
	18-Apr	25-Apr	+/-	18-Apr	25-Apr	+/-
Apr19	6,200	6,100	▼ 100	6,400	6,250	▼ 150
May19	7,000	7,000	-	7,250	7,250	-
Q2 19	6,900	6,875	▼ 25	7,125	7,100	▼ 25
Q3 19	7,850	7,900	▲ 50	8,100	8,150	▲ 50
Q4 19	8,750	8,850	▲ 100	9,000	9,150	▲ 150
Cal 20	8,300	8,400	▲ 100	8,500	8,600	▲ 100

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	18-Apr	25-Apr	+/-	18-Apr	25-Apr	+/-
Apr19	4.90	4.90	-	5.15	5.20	▲ 0.05
May19	5.60	6.00	▲ 0.40	5.85	6.25	▲ 0.40
Q2 19	6.15	6.70	▲ 0.55	6.65	6.90	▲ 0.25
Q3 19	5.60	5.90	▲ 0.30	6.00	6.15	▲ 0.15
Cal 20	6.95	6.70	▼ 0.25	7.50	7.00	▼ 0.50

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	18-Apr	25-Apr	+/-	18-Apr	25-Apr	+/-
Apr19	7,800	7,750	▼ 50	8,200	8,150	▼ 50
May19	8,200	8,600	▲ 400	8,600	8,900	▲ 300
Q2 19	8,350	8,550	▲ 200	8,750	8,850	▲ 100
Q3 19	9,750	9,850	▲ 100	10,050	10,200	▲ 150
Cal 20	8,900	9,250	▲ 350	9,300	9,550	▲ 250

Commodity – Spot Price (Source : Global Market Focus, USDA)

Iron Ore Price				Unit: USD/Ton
Date/Type	N.China 58%		Aus 62%	Brazil 65%
	CFR		CIF	CIF
2017	59.08		71.61	87.14
2018	57.44		69.58	90.20
2019-Feb	78.10		88.39	101.21
2019-Mar	76.79		86.43	97.50
M-o-M	▼ 1.31		▼ 1.96	▼ 3.71
18-Apr	82.55		93.00	105.00
25-Apr	83.35		93.50	107.50
+/-	▲ 0.80		▲ 0.50	▲ 2.50

Coal Price						Unit: USD/Ton
Date/Type	Steam Coal				Coaking Coal	
	ARA	Richards Bay	Newcastle	Kalimantan	Aus Premium	China Premium
	CIF	FOB	FOB	FOB	FOB	CFR
2017	83.73	72.84	88.41	75.97	188.58	188.83
2018	91.83	78.00	106.95	78.25	207.20	208.43
2019-Feb	73.26	61.23	92.89	71.23	204.39	204.99
2019-Mar	71.00	60.82	91.07	72.05	212.12	210.84
M-o-M	▼ 2.26	▼ 0.41	▼ 1.81	▲ 0.81	▲ 7.73	▲ 5.85
12-Apr	58.87	58.82	79.87	69.78	203.50	200.05
19-Apr	58.65	58.00	83.89	69.70	205.94	202.94
+/-	▼ 0.22	▼ 0.82	▲ 4.02	▼ 0.08	▲ 2.44	▲ 2.89

Grain Price				Unit: US ¢ /bu, 1,000 tons				
Grain Spot Price (Chicago Mercantile Exchange, US ¢ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
2017	953.19	421.87	336.23	Mar	3,521.87	1,940.33	3,771.75	9,233.95
2018	892.57	490.08	335.06	28-Mar	765.35	415.83	1,262.19	2,443.37
18-Apr	838.00	435.75	332.50	4-Apr	889.78	586.74	982.98	2,459.50
25-Apr	816.75	426.25	322.50	11-Apr	470.76	500.38	1,224.18	2,195.32
				18-Apr	395.98	793.35	1,248.71	2,438.04
+/-	▼ 21.25	▼ 9.50	▼10.00	+/-	▼ 74.79	▲292.97	▲ 24.54	▲242.72

Commodity – Futures (Source : SSY, Barchart)

Iron Ore Futures

Type	18-Apr			25-Apr			(B-A)
	Bid	Offer	Mid (A)	Bid	Offer	Mid (B)	+/-
Apr 19	92.90	93.10	93.00	92.80	93.00	92.90	▼ 0.10
May 19	89.40	89.60	89.50	90.90	91.10	91.00	▲ 1.50
Jun 19	86.85	87.05	86.95	88.65	88.85	88.75	▲ 1.80
Q2 19	89.72	89.92	89.82	90.78	90.98	90.88	▲ 1.06
Q3 19	82.95	83.15	83.05	84.40	84.60	84.50	▲ 1.45
Q4 19	78.45	78.65	78.55	79.80	80.00	79.90	▲ 1.35
Q1 20	75.70	75.90	75.80	76.90	77.10	77.00	▲ 1.20
Cal 20	72.90	73.10	73.00	74.00	74.20	74.10	▲ 1.10
Cal 21	67.40	67.60	67.50	68.40	68.60	68.50	▲ 1.00
Cal 22	64.50	64.70	64.60	65.40	65.60	65.50	▲ 0.90

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	18-Apr	25-Apr		18-Apr	25-Apr		18-Apr	25-Apr	
Apr 19	84.45	85.45	▲ 1.00	69.00	69.15	▲ 0.15	59.40	59.35	▼ 0.05
May 19	88.00	87.90	▼ 0.10	72.35	71.40	▼ 0.95	62.90	60.00	▼ 2.90
Jun 19	88.95	88.25	▼ 0.70	73.90	72.60	▼ 1.30	64.25	61.60	▼ 2.65
Jul 19	89.55	88.20	▼ 1.35	74.40	73.25	▼ 1.15	65.75	63.20	▼ 2.55
Aug 19	89.85	88.10	▼ 1.75	75.05	74.35	▼ 0.70	66.60	64.50	▼ 2.10
Sep 19	90.15	88.45	▼ 1.70	76.00	75.60	▼ 0.40	68.35	66.55	▼ 1.80
Oct 19	90.00	88.60	▼ 1.40	76.50	76.20	▼ 0.30	69.80	68.00	▼ 1.80
Nov 19	90.15	88.90	▼ 1.25	77.10	76.90	▼ 0.20	71.00	69.30	▼ 1.70
Dec 19	90.25	89.10	▼ 1.15	77.25	77.25	-	71.75	70.00	▼ 1.75

Grain FFA Price-CBOT, \$ c/bu

	Del Date	2019.05	2019.07	2019.08	2019.09	2019.11
Soybean	18-Apr	880.50	894.25	900.00	904.75	913.50
	25-Apr	859.25	872.50	878.50	883.50	893.25
	+/-	▼21.25	▼21.75	▼21.50	▼21.25	▼20.25
	Del Date	2019.05	2019.07	2019.09	2019.12	2020.03
Wheat	18-Apr	444.25	448.25	454.75	471.00	487.75
	25-Apr	436.25	442.75	450.50	467.50	483.75
	+/-	▼ 8.00	▼ 5.50	▼ 4.25	▼ 3.50	▼ 4.00
	Del Date	2019.05	2019.07	2019.09	2019.12	2020.03
Corn	18-Apr	358.50	367.25	375.00	386.25	400.25
	25-Apr	348.50	358.25	366.50	378.00	393.00
	+/-	▼10.00	▼ 9.00	▼ 8.50	▼ 8.25	▼ 7.25

Newbuilding Market (Source : MEIC Panel, Clarksons, 언론사종합)

Newbuilding Price								(Mil USD)	
TYPE		2016	2017	2018	2019-04-18	2019-04-25	+/-	High 2019	Low 2019
CAPE	180K	43.18	42.45	46.52	50.13	50.19	▲ 0.06	50.20	49.22
	82K	24.42	24.69	26.77	27.86	27.76	▼ 0.10	28.29	27.74
PMAx	77K	23.80	23.95	25.97	26.92	26.92	-	27.31	26.90
	64K	22.77	23.06	24.97	25.61	25.63	▲ 0.02	26.09	25.57
SMAx	58K	22.04	22.15	23.89	24.61	24.62	▲ 0.01	25.11	24.56
	33K	19.42	20.23	22.30	22.95	23.01	▲ 0.06	23.52	22.91

Newbuilding Contract								
DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship	
210,000	-	COSCO Shipping Heavy Industry		COSCO Shipping Bulk		China	8+2	-
82,000	2020	Tsuneishi Shipbuilding		Sanko Line		Japan	1	-
81,200	2020	COSCO Shipping Heavy Industry		ICBC Leasing		China	4	27.00

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2019	82	2.85	116	7.09	143	11.80	86	20.61	427	42.35
2020	36	1.10	85	5.18	97	7.96	100	22.79	318	37.03
2021+	3	0.11	21	1.31	14	1.18	27	6.54	65	9.13
Total	121	4.07	222	13.57	254	20.94	213	49.94	810	88.52

Fleet Changes						
	2016		2017		2018	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	283	27.33
Cape	104	19.96	75	15.32	50	13.94
Pmax	114	9.42	109	8.84	66	5.48
Supra	217	13.18	178	10.76	87	5.18
Handy	128	4.47	94	3.39	80	2.73
Demolition (B)	397	28.41	221	14.77	60	4.23
Cape	76	12.99	33	6.38	16	2.76
Pmax	111	7.98	50	3.60	3	0.21
Supra	95	4.26	68	3.13	15	0.67
Handy	115	3.18	70	1.66	26	0.59
Net Change (A-B)	166	18.63	235	23.54	223	23.10
End Year	10,882	796.16	11,117	819.70	11,336	842.80
Cape	1,660	316.38	1,702	325.32	1,732	336.50
Pmax	2,468	197.72	2,527	202.96	2,590	208.22
Supra	3,444	188.26	3,554	195.89	3,626	200.40
Handy	3,310	93.81	3,334	95.53	3,388	97.67
Changes (DWT, %)		2.4%		3.0%		2.82%

Sale & Purchase Market (Source : MEIC Panel, Clarksons, 언론사종합)

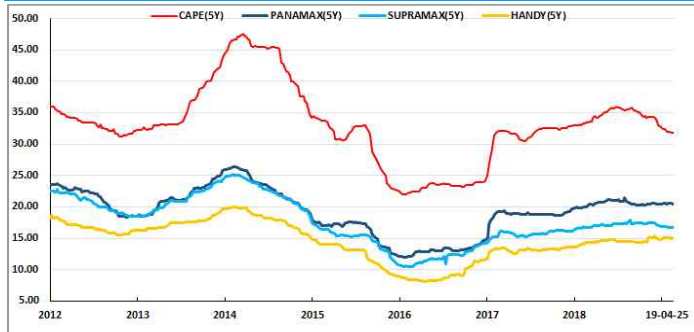
Secondhand Price

(Mil USD)

	TYPE	2016	2017	2018	2019-04-18	2019-04-25	+/-	High 2019	Low 2019
CAPE (180K)	Resale	35.20	41.13	48.07	50.44	50.48	▲ 0.04	50.71	50.43
	5Y	23.14	30.04	34.32	31.81	31.79	▼ 0.02	34.37	31.79
	10Y	13.03	19.54	23.33	22.93	22.78	▼ 0.15	24.17	22.78
PMAX (77K)	Resale	21.84	25.02	26.50	26.99	26.95	▼ 0.04	27.47	26.63
	5Y	12.89	17.90	20.31	20.56	20.40	▼ 0.16	20.58	20.36
	10Y	7.49	12.04	14.48	12.82	12.57	▼ 0.25	13.95	12.57
SMAX (58K)	Resale	19.37	23.46	25.18	25.39	25.38	▼ 0.01	25.79	25.38
	5Y	11.71	15.30	16.94	16.72	16.72	-	17.44	16.72
	10Y	7.16	10.83	12.95	12.73	12.54	▼ 0.19	13.19	12.43
HANDY (33K)	Resale	16.15	19.11	22.06	22.74	22.73	▼ 0.01	22.86	22.56
	5Y	8.86	12.79	14.24	14.95	15.06	▲ 0.11	15.31	14.39
	10Y	5.99	7.78	10.24	10.32	10.30	▼ 0.02	10.95	10.16

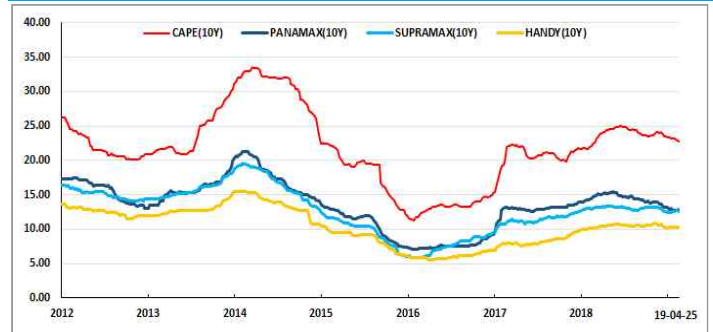
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

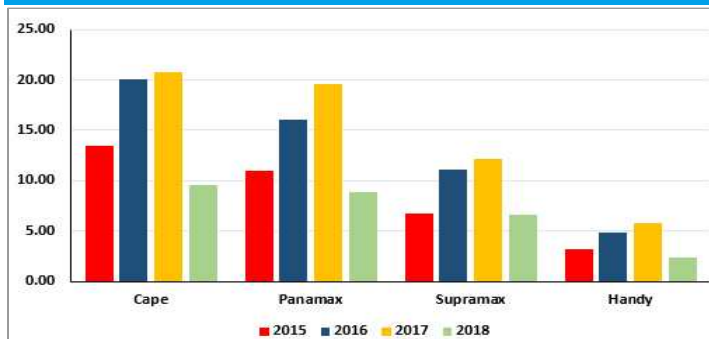


Secondhand Record

Name	DWT	Built	Shipbuilder		Buyer		Price(Mil USD)/Ship
Fermita	52,380	2001	Tsuneishi Cebu	Philippines	Unknown Indonesian	Indonesia	6.65
V Green Heron	51,557	2002	STX	S.Korea	-	-	6.25
Ratu Tembaga	28,554	2004	Imabari	Japan	Unknown Taiwanese	Taiwan	5.75
Dauntless	28,473	2002			Unknown Lebanese	Lebanon	5.30
Hyun Jin	10,641	1995	Shina	S.Korea	-	-	-
Hae Jung	10,623	1996			-	-	-
Kyung Il	10,497	1998			-	-	-

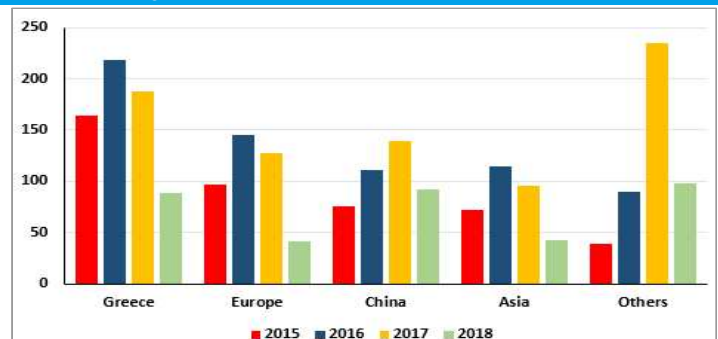
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



*Others에는 unknown 포함임

Demolition Market (Source : MEIC Panel, Clarksons, 언론사종합)

Demolition

TYPE	2016		2017		2018		2019 Jan	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	33	6.38	16	2.76	2	0.38
PMAX	111	7.98	50	3.60	3	0.21	1	0.07
SMAX	95	4.26	68	3.13	15	0.67	0	0.00
HANDY	115	3.18	70	1.66	26	0.59	2	0.06
Total	397	28.41	221	14.77	60	4.23	3	0.51

Demolition Record

Name	DWT	Built	Shipbuilder		Seller		LDT	Price (USD/LDT)	Buyer
Hasan Kaptan	9,200	1985	Factorias Juliana	Spain	GMZ Ship Management	Lebanon	4,111	-	India

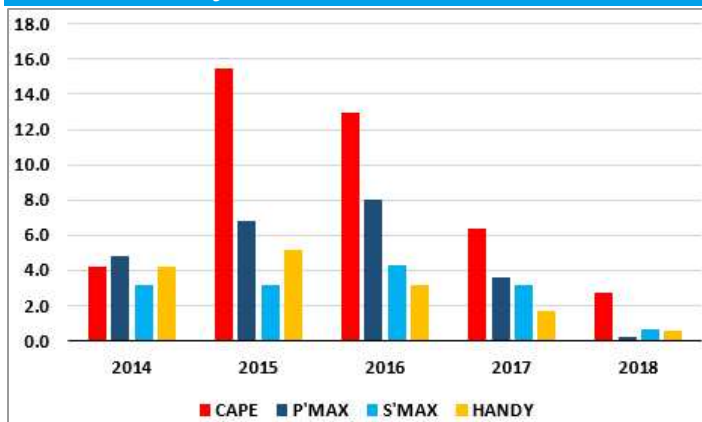
Scrap Price

(USD/LDT)

	2016	2017	2018	2019-04-18	2019-04-25	+/-	2019 High	2019 Low
Bangladesh	262	349	425	445	445	-	445	420
India	258	349	424	430	430	-	430	405
Pakistan	261	353	424	420	420	-	420	405

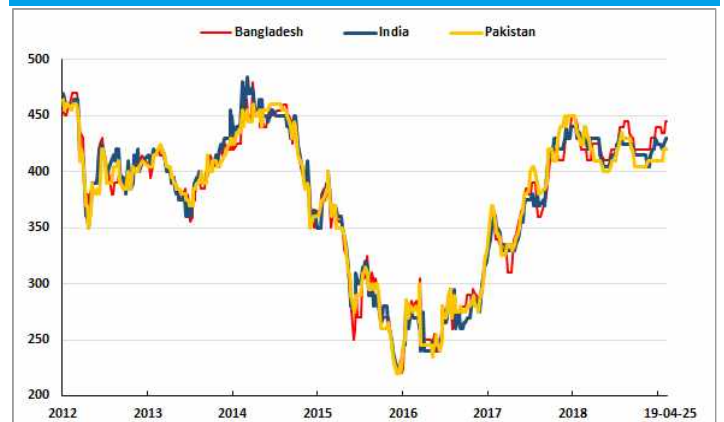
Demolition by Size

(Mil DWT)



Demolition Price Trend

(USD/LDT)



Bunker Market and Weekly News (Source : Petrosport, CME Group, 한국석유공사)

380CST Price Trend

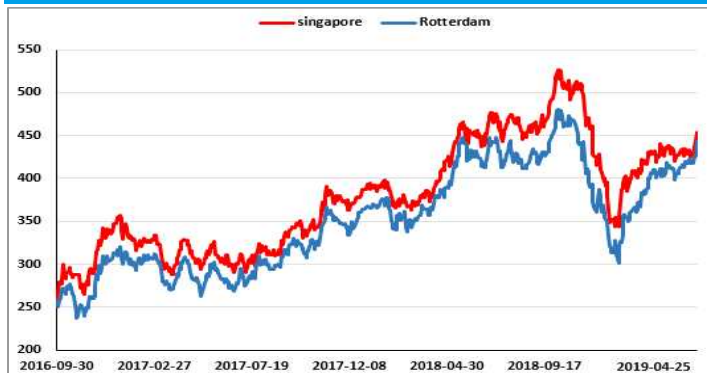
USD/Ton	380CST						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	350	349	329	327	313	307	304
2018	457	451	433	432	417	401	400
18-Apr	455	439	427	426	438	417	434
25-Apr	471	459	454	449	446	443	437
+/-	▲ 16	▲ 20	▲ 27	▲ 26	▲ 8	▲ 26	▲ 3

MGO Price Trend

USD/Ton	MGO						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	526	595	494	327	313	307	304
2018	669	755	637	432	417	401	400
18-Apr	699	697	631	737	645	603	643
25-Apr	704	717	644	748	723	622	660
+/-	▲ 5	▲ 20	▲ 13	▲ 11	▲ 78	▲ 19	▲ 17

380CST

(USD/Ton)



Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2019.06	2019.07	2019.06	2019.07	Spot
18-Apr	64.07	-	71.97	71.43	71.07
22-Apr	65.55	65.51	74.04	73.39	73.36
23-Apr	66.30	66.24	74.51	73.89	73.77
24-Apr	65.89	65.89	74.57	73.84	73.67
25-Apr	65.21	65.28	74.35	73.63	74.46
+/- (전주대비)	▲ 1.14	-	▲ 2.38	▲ 2.20	▲ 3.39

Weekly News

<중국 철광석 수입가 반등>

- ▶ 호주산(62 fines)철광석 수입가 톤당 94.2달러 기록하며 전주 대비 2.4달러 상승
- ▶ 1월 발생한 브라질 Vale사 광미댐 붕괴사고와 지난달 서호주에 상륙한 사이클론에 따른 대규모 철광석 공급 차질이 배경

<인도, FY2018/2019 연료탄 수입 증가>

- ▶ 인도 2018/2019(3~4월) 연료탄 수입량은 6,165만 톤으로 전년대비 9.3% 증가(올해 3월 석탄 수입은 전년동월비 44% 증가한 634만 톤)
- ▶ 국내탄으로 전력수요를 충당하기에 역부족이며 수송이 원활하지 못한 물류 문제가 수입증가를 견인한 것으로 보임

<베트남, 1분기 석탄 수출 전년대비 급감>

- ▶ 베트남의 올해 1~3월 석탄 수출이 3.1만 톤을 기록, 지난 해 동 기간 58만 톤에 비해 94.5% 급감
- ▶ 전통적으로 석탄 수출국이었던 베트남은 특히 전력생산 부분을 중심으로 한 자국 내 수요 충족을 위해 석탄 수입국으로 전락

<중국 3월 대두 수입, 전년대비 감소>

- ▶ 중국의 지난 3월 대두 수입이 492만 톤을 기록, 전년 동월대비 13.2% 감소(전년대비 기준 5개월 연속 감소)
- ▶ 한편, 3월 중 옥수수 수입은 42만 톤을 기록, 전년동월 대비 561.4% 급증한 모습

Port Congestion Statistics (Source : Global Ports)

Port Congestion

Average Delay Days							
Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Mar	5.3	1.5	2.3	2.8	4.9	4.5	2.74
17-Apr	6.0	2.1	2.2	1.9	5.5	6.3	2.63
24-Apr	6.5	2.0	2.5	2.6	6.5	5.8	3.03
+/-	▲ 0.5	▼ 0.1	▲ 0.3	▲ 0.7	▲ 1.0	▼ 0.5	▲ 0.40

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)						
Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Mar	173	36	32	14	89	46
17-Apr	187	44	26	9	100	56
24-Apr	189	54	25	7	89	55
+/-	▲ 2	▲ 10	▼ 1	▼ 2	▼ 11	▼ 1

Number of vessels due at Australian Ports within next 14 days				
Date/Type	Cape	Panamax	Supramax	Handy
Mar	96	83	19	3
17-Apr	110	92	18	12
24-Apr	116	85	11	9
+/-	▲ 6	▼ 7	▼ 7	▼ 3

Coal Congestion Days									
Loading Ports									
Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Mar	22.3	9.4	10.3	1.8	1.1	2.0	2.6	14.4	3.0
17-Apr	21.5	9.5	9.0	3.5	7.5	2.5	4.0	6.0	2.5
24-Apr	23.5	6.5	19.0	3.5	5.5	6.0	2.5	10.0	2.5
+/-	▲ 2.0	▲ 3.0	▲ 10.0	-	▼ 2.0	▲ 3.5	▼ 1.5	▲ 4.0	-

Coal Congestion Days								
Discharge Ports								
Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Mar	0.0	2.6	0.8	1.9	4.0	8.1	10.3	0.5
17-Apr	0.0	3.0	1.0	3.5	12.5	0.0	5.0	4.0
24-Apr	0.0	4.0	2.0	4.0	8.5	3.0	4.5	0.0
+/-	-	▲ 1.0	▲ 1.0	▲ 0.5	▼ 4.0	▲ 3.0	▼ 0.5	▼ 4.0

Iron Ore Congestion Days											
Loading Ports											
Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Mar	3.9	0.5	8.8	0.0	4.4	0.0	6.8	5.1	4.9	7.4	7.5
17-Apr	3.5	3.5	9.0	0.0	12.5	1.0	3.0	7.5	7.5	6.0	7.0
24-Apr	5.0	4.0	9.5	0.0	13.0	4.0	6.5	11.0	11.0	5.0	7.0
+/-	▲ 1.5	▲ 0.5	▲ 0.5	-	▲ 0.5	▲ 3.0	▲ 3.5	▲ 3.5	▲ 3.5	▼ 1.0	-

Iron Ore Congestion Days									
Discharge Ports									
Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Mar	1.9	1.5	3.3	3.5	1.3	1.8	1.3	8.6	1.9
17-Apr	1.5	4.0	3.0	3.5	2.5	5.5	4.5	11.5	3.5
24-Apr	1.5	4.0	3.5	2.5	3.0	5.0	3.5	11.5	4.0
+/-	-	-	▲ 0.5	▼ 1.0	▲ 0.5	▼ 0.5	▼ 1.0	-	▲ 0.5

KOBC Freight Panelist



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BASIM CHARTERING CORP.

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E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

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ARA SHIPPING CO., LTD

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KAYA SHIPPING CO., LTD

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MARS CO., LTD.

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OCEAN ROBIN SHIPPING HOLDING CORP.

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ARGO ORIENTAL SHIPPING LIMITED

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KOBC S&P Panelist



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STL GLOBAL

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KOBC S&P Panelist



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